

Our income and how we spend it

Here are some of the headline messages to give you a better insight into how we are funded and where we invest our income.

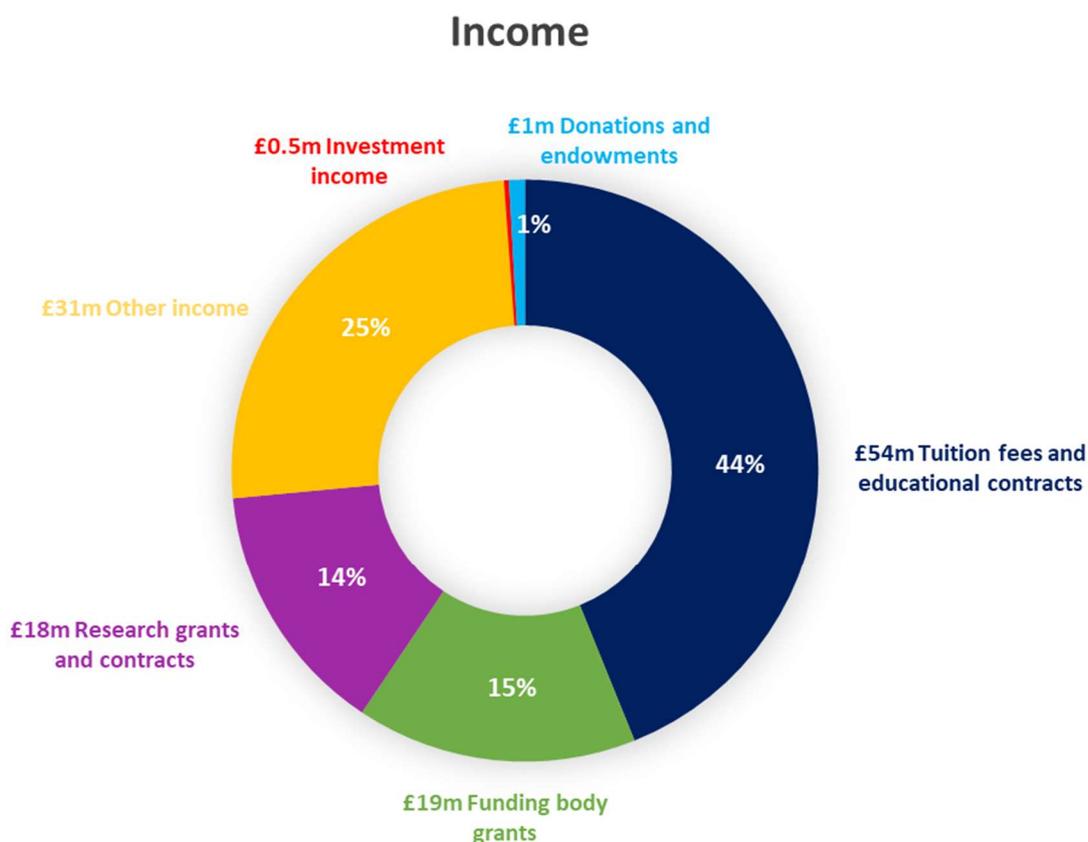
As a student at Aberystwyth University, it's important you know how the University invests your university fees and how this supports your success. The University is a registered charity, and our income comes from a wide range of sources. Any surplus we generate is reinvested back into the University, to improve facilities.

The financial information on this page relates to the financial year that ended on 31st July 2022. This will be referred to as 2021-22 in the text.

While the past two years presented significant challenges, during 2021-22 the University effectively managed the return to operational normality following the impact of COVID-19.

How is the University Funded?

The University is funded from a wide range of sources. The majority of our funding comes from tuition fees, which contribute approximately 44% of our income and research grant income which contributes 14%. We also receive money in the form of grants from our Funding Council, public bodies and from commercial activity generated by our residences, cafes, shops, and the Arts Centre.



Tuition fees and educational contracts: Fees for UK, EU students including Student Loan Company and total fees paid by non-EU students.
Funding Body Grants: HEFCW grants.

Research Grants: UK and EU Research income.

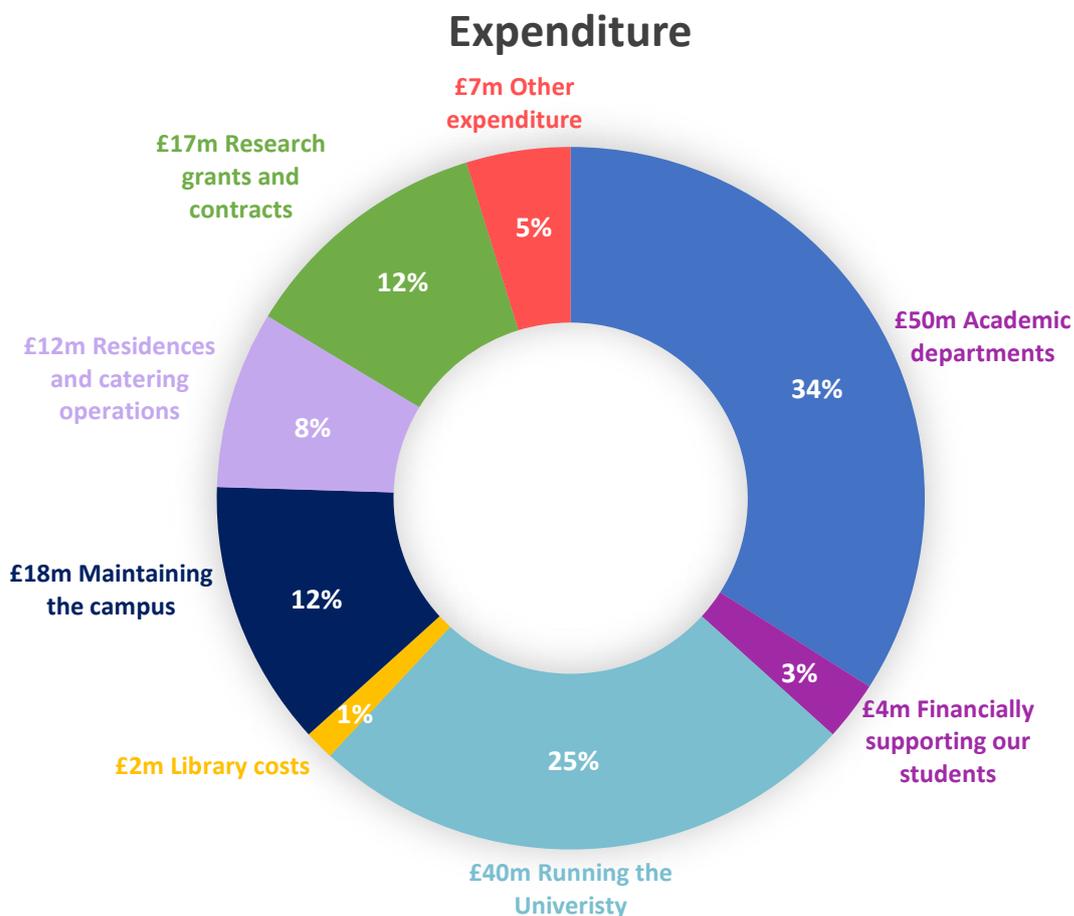
Other Income: Residences, Catering, Sports Centre and other general income.

Where does the money go?

At Aberystwyth, all of your income is spent on your university – including teaching and research, libraries and laboratories, sports venues and social space.

We appreciate that in choosing Aberystwyth our students are trusting us to use this money responsibly and in ways that will provide an excellent educational experience to set them up for their future careers. Our use of the money we receive is also underpinned by a commitment to provide value for money and invest in developments that benefit our students.

The chart below shows where the money we receive goes.



Academic departments: All academic costs, provision of education and academic support

Running the University: Central administration, student support and other essential services

Maintaining the campus: Premises and estates costs, including buildings, grounds and depreciation

Financially supporting our students: Aberystwyth specific Bursaries and Scholarships

Other: Interest and other finance costs, including pension interest

As well as enabling us to provide an up-to-date curriculum taught by excellent staff, your fees and the money that we receive from research funding and other sources contribute to the facilities that support you while you are at Aberystwyth, including:

- Library services, books and online resources that keep pace with your needs.
- IT equipment and facilities to support learning, including investment in learning space technologies and lecture capture that make learning more flexible and drive continual improvement in your learning experience.
- Work to ensure that our estate is made more accessible as well as delivering a high quality environment for you to learn and live in.
- Services to provide you with support and advice when you need it most and to help you make the most of your time at Aberystwyth. A careers service to help you to identify the career you want and support you while you prepare for it.
- Sports and social facilities.

Our University

At Aberystwyth we are proud of our high quality research and the real-life impact it has in areas such as human health, food security and the fight against climate change.

The majority of research activities are funded through research grants and our students benefit from the expertise of our researchers which feeds directly into the teaching curriculum. We are also proud of our contribution to the life and culture of Ceredigion and Wales.

The University provides premises, facilities and financial support for the award-winning Aberystwyth Arts Centre which is the largest in Wales.

The University continues to invest in Welsh-medium teaching, resources, translation services and to developing living and social space to support Welsh medium university life.

How did we spend our Capital funding in 2021-22?

We are committed to improving our estate to continually improve the living and learning experience of all our students and contribute to their success. Our aim is to return annual surpluses which can be invested in the future and to ensure that we have long term sustainability. We are a not-for-profit organisation which means that we don't pass on our surpluses to shareholders or owners. We use our surplus to improve the campus, upgrade teaching spaces, invest in emerging areas of study and to provide additional support for students.

We work collaboratively with the student body on investments in major capital projects. In 2021-22:

- We invested in a new £1.7m Healthcare Education Centre which will be the home of nursing courses from Autumn 2022.
- As part of the University's drive towards net Carbon-zero, work began on installing our new solar array.
- We opened our £2.4m Vet School.
- We took the decision to proceed with the Old College project and we are looking forward to seeing the range of benefits the project will bring the whole community over the coming years.

Where can I find more information?

You can read our 2021-22 Financial Statements [here](#).

You can read our Student Fee and Access Plans Plans, which set out our use of a proportion of - tuition fees on initiatives to widen access to Higher Education, support students and deliver an excellent student experience [here](#).